IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000

UN-AUDITED PROFIT & LOSS ACCOUNT

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013

		30.09.13 Taka	30.09.12 Taka	Growth (%)
I.	TURNOVER	9,478,204	7,906,454	19.88
II.	COST OF GOODS SOLD	11,488,216	12,792,942	(10.20)
III.	GROSS PROFIT (I-II)	(2,010,012)	(4,886,488)	58.87
IV.	FIXED EXPENSES:			
	ADMINISTRATIVE & SELLING EXPENSES	1,629,596	1,888,033	(13.69)
	FINANCIAL CHARGES	521,475	1,115	46669.06
	DEPRECIATION	89,390	104,804	(14.71)
		2,240,461	1,993,952	12.36
V.	PROFIT BEFORE WPPF (III-IV)	(4,250,473)	(6,880,440)	38.22
VI.	CONTRIBUTION TO WPPF	-	-	
VII.	PROFIT BEFORE TAX (V-VI)	(4,250,473)	(6,880,440)	38.22
VIII.	PROVISION FOR TAX	-	-	
IX.	PROFIT AFTER TAX (VII-VIII)	(4,250,473)	(6,880,440)	38.22
X.	PROFIT REMAINING	(4,250,473)	(6,880,440)	38.22
XI.	LAST YEAR'S RETAINED EARNINGS	(45,852,834)	(34,234,591)	(33.94)
XII.	NET RETAINED EARNINGS (X+XI)	(50,103,307)	(41,115,031)	(21.86)
	BASIC EPS	-0.55	-0.89	38.20

Sd/-
(Swapan kanti Dhar)
Chief Accountant

Sd/-
(Mohammad Ali)
Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

UN-AUDITED BALANCE SHEET

AS AT SEPTEMBER 30, 2013

	30.09.13 Taka	30.06.13 Taka	Growth %
I) Fixed Assets:(At Cost)	255,399,620	255,363,140	0.01
Less: Depreciation	158,337,731	155,943,953	1.54
	97,061,889	99,419,187	(2.37)
II) Intangible Assets:			
a) Preliminary Expenses	27,25,358	27,25,358	-
b) Pre-Operating Expenses	2,55,897	2,55,897	-
	29,81,255	29,81,255	-
III) Current Assets			
a) Inventories	8,306,072	9,771,651	(15.00)
b) Book Debts	12,341,155	12,172,674	1.38
c) Advance & Deposits	6,893,843	6,906,843	(0.19)
d) Cash and Bank Balances	339,238	339,117	(0.04)
	27,880,308	29,190,285	(4.49)
IV) Current Liabilities			
a) Liabilities for Expenses	6,636,025	6,996,943	(5.16)
b) Suppliers' Credit	64,251,562	63,056,620	1.90
c) Unclaimed Dividend	2,397,226	2,397,226	-
d) Provision for Taxation	73,11,024	73,11,024	-
	80,595,837	79,761,813	1.05
V) Net Current Assets (III-IV)	(5,27,15,529)	(5,05,71,528)	(4.24)
Total Net Assets: (I+II+V)	47,327,615	51,828,914	(8.68)
VI) Financed By:			
Shareholders' Equity:			
a) Share Capital	7,70,00,000	7,70,00,000	-
b) Reserve for Re-investment	39,00,198	39,00,198	-
c) Retained Earnings	(50,103,307)	(45,852,834)	(9.27)
	30,796,891	35,047,364	(12.13)
Loan	16,530,724	16,781,550	(1.49)
TOTAL	47,327,615	51,828,914	(8.68)
Net assets value per Share	3.61	4.16	(13.22)

Sd/-
(Swapan kanti Dhar)
Chief Accountant

Sd/-
(Mohammad Ali)
Managing Director

UN-AUDITED STATEMENT OF CHANGES IN SHARE HOLDERS EQUITY

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013

	Share Capital	Tax Holiday Reserve	Retained Earnings	Total
As at July 01,2013	7,70,00,000	39,00,198	(45,852,834)	35,047,364
Net Profit/(Loss) for this period	-	-	(4,250,473)	(4,250,473)
As at September 30,2013	**7,70,00,000**	**39,00,198**	**(50,103,307)**	**30,796,891**
As at September 30,2012	7,70,00,000	39,00,198	(41,115,031)	39,785,167

Imam Button Industries Dhaka

Imam Button Industries Dhaka

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

CASH FLOW STATEMENT

FOR THE 1ST QUARTER ENDED SEPTEMBER 30, 2013

	30.09.13 Taka	30.09.12 Taka	Growth (%)
1 CASH FLOW FROM OPERATING ACTIVITIES:	(2,373,094)	(2,144,877)	(10.64)
Collection from turnover	9,309,723	7,906,454	17.75
Payments for purchase & other expenses	(11,682,817)	(10,051,331)	(16.23)
2 CASH FLOW FROM INVESTING ACTIVITIES	(36,480)	-	
Acquisition of fixed assets	(36,480)	-	
3 CASH FLOW FROM FINANCING ACTIVITIES:	2,409,695	1,999,848	20.49
Suppliers' credit	1,194,942	1,999,848	(40.25)
Loan Refund (Midas Financing Ltd)	(250,826)	-	
Inventories utilized	1,465,579	-	
Net Cash inflow / (outflow) for this period (1+2+3)	121	(145,029)	100.08
Opening Cash & Bank Balances	339,117	636,591	(46.73)
Closing Cash & Bank Balances	339,238	491,562	(30.99)
Net Operating cash flow per Share	-0.31	-0.28	(10.71)

Sd/-
(Swapan Kanti Dhar)
Chief Accountant

Sd/-
(Mohammad Ali)
Managing Director

IMAM BUTTON INDUSTRIES LIMITED

AMIN COURT (2ND FLOOR), 62-63, MOTIJHEEL, C/A, DHAKA-1000.

UN-AUDITED 1ST QUARTER *FINANCIAL STATEMENTS* SEPTEMBER 30, 2013

Dear Shareholders,

We pleased to forward herewith the Un-Audited Financial Statement of the Company for the 1st Quarter ended on September 30, 2013 as per requirements of the Securities and Exchange Commission's Notification No SEC/CMRRCD/2008-183/Admin/03-34 dated September 27,2009.

Sd/-
(Md. Mohiuddin Miah)
Company Secretary